

**CATAWBA COUNTY, NORTH CAROLINA****General Fund****Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2004**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over/Under</u>
<b>REVENUES</b>				
Ad Valorem taxes	\$ 61,183,072	\$ 61,183,072	\$ 60,665,388	\$ (517,684)
Other taxes	23,558,091	23,558,091	23,457,251	(100,840)
Unrestricted intergovernmental revenues	1,212,000	1,212,000	1,336,917	124,917
Restricted intergovernmental revenues	31,460,331	34,273,260	34,073,258	(200,002)
Licenses and permits	2,986,225	2,986,225	2,791,363	(194,862)
Sales and services	16,092,407	17,755,345	17,742,167	(13,178)
Investment earnings	800,450	800,450	216,889	(583,561)
Miscellaneous	2,426,641	2,598,705	3,025,918	427,213
Total revenues	<u>139,719,217</u>	<u>144,367,148</u>	<u>143,309,151</u>	<u>(1,057,997)</u>
<b>EXPENDITURES</b>				
Current				
General government	8,961,550	9,304,492	8,123,121	1,181,371
Public safety	14,918,832	15,953,754	15,097,098	856,656
Environmental protection	438,370	502,337	384,942	117,395
Economic and physical development	7,988,521	8,173,692	7,436,060	737,632
Human services	60,986,199	65,784,748	59,078,864	6,705,884
Culture and recreation	2,322,252	2,531,286	2,331,664	199,622
Education	29,538,852	29,538,852	30,048,641	(509,789)
Debt service				
Principal retirement	7,160,000	7,160,000	7,160,000	-
Interest and fees	3,122,780	3,122,780	3,045,610	77,170
Lease purchase payments	-	251,968	221,803	30,165
Total expenditures	<u>135,437,356</u>	<u>142,323,909</u>	<u>132,927,803</u>	<u>9,396,106</u>
Excess of revenues over(under) expenditures	<u>4,281,861</u>	<u>2,043,239</u>	<u>10,381,348</u>	<u>8,338,109</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from capitalized leases	112,972	112,972	-	(112,972)
Transfers from	49,122	104,353	104,353	-
Fund balance appropriated	3,781,660	8,527,584	-	(8,527,584)
Transfers to	(8,225,615)	(10,788,148)	(10,788,148)	-
Total other financing sources (uses)	<u>(4,281,861)</u>	<u>(2,043,239)</u>	<u>(10,683,795)</u>	<u>(8,640,556)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(302,447)</u>	<u>\$ (302,447)</u>
<b>FUND BALANCES - BEGINNING OF YEAR</b>			30,162,202	
Prior Period Adjustment - (Note 11)			<u>1,273,277</u>	
<b>FUND BALANCES - BEGINNING OF YEAR - Restated</b>			<u>31,435,479</u>	
<b>FUND BALANCES - END OF YEAR</b>			<u>\$ 31,133,032</u>	

The accompanying notes are an integral part of the financial statements.